

# **EXHIBIT C**

**VeriFone Holdings, Inc.****Summary of Steelworkers-Detroit P&F's Losses**

Factor	Steelworkers Pension Trust	Police and Fire Retirement System of the City of Detroit	<b>TOTAL</b>
Gross Purchases:	28,200 shares	42,923 shares	<b>71,123 shares</b>
Net Purchases:	28,200 shares	42,923 shares	<b>71,123 shares</b>
Net Expenditures:	\$1,261,443.00	\$1,548,592.16	<b>\$2,810,035.16</b>
Approximate Loss (FIFO Calculation):	\$607,041.00	\$460,050.00	<b>\$1,067,091</b>
Approximate Loss (LIFO Calculation):	\$607,041.00	\$442,771.75	<b>\$1,049,812.75</b>

**STEELWORKERS PENSION TRUST****Loss Calculations - Shares of VeriFone Holdings, Inc. - August 31, 2006 - November 30, 2007**

TRADE DATE	TRANS TYPE	NO SHS BOUGHT	PURCH PRICE / SHARE	PURCHASE COST (excl. fees)	NO SHS SOLD	PRICE / SHARE SOLD	Avg. Closing Price from 12/03/07 to Day of Sale	Higher of Proceeds or Avg. Closing x No. of Shares
<b>Shs. Held 08/30/06:</b>		<b>0</b>						
<b><u>Class Period Transactions</u></b>								
09/26/07	BUY	2,100	\$42.8389	\$ 89,962				
09/26/07	BUY	3,900	\$43.1787	\$ 168,397				
09/28/07	BUY	5,400	\$44.0949	\$ 238,112				
09/28/07	BUY	600	\$43.3500	\$ 26,010				
09/28/07	BUY	1,000	\$44.5050	\$ 44,505				
10/04/07	BUY	400	\$44.4361	\$ 17,774				
10/04/07	BUY	4,600	\$45.4431	\$ 209,038				
10/09/07	BUY	1,900	\$44.4671	\$ 84,487				
10/09/07	BUY	300	\$43.7634	\$ 13,129				
10/31/07	BUY	1,540	\$49.2200	\$ 75,799				
10/31/07	BUY	2,460	\$49.0143	\$ 120,575				
11/16/07	BUY	133	\$43.2635	\$ 5,754				
11/16/07	BUY	159	\$42.8425	\$ 6,812				
11/16/07	BUY	3,708	\$43.4432	\$ 161,087				
<b>CLASS PD. TOTAL</b>		<b>28,200</b>		<b>\$ 1,261,443</b>	<b>0</b>			<b>\$0</b>

**STEELWORKERS PENSION TRUST****Loss Calculations - Shares of VeriFone Holdings, Inc. - August 31, 2006 - November 30, 2007**

TRADE DATE	TRANS TYPE	NO SHS BOUGHT	PURCH PRICE / SHARE	PURCHASE COST (excl. fees)	NO SHS SOLD	PRICE / SHARE SOLD	Avg. Closing Price from 12/03/07 to Day of Sale	Higher of Proceeds or Avg. Closing x No. of Shares
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Shs. Held 11/30/07: 28,200

**Post Class Period Sales**

12/06/07	SELL				2,323	\$20.2118	\$23.3975	\$ 54,352
12/06/07	SELL				6,677	\$20.1448	\$23.3975	\$ 156,225
12/07/07	SELL				3,394	\$22.0146	\$23.1480	\$ 78,564
12/07/07	SELL				2,606	\$22.0067	\$23.1480	\$ 60,324
12/12/07	SELL				7,200	\$22.4426	\$23.1013	\$ 166,329
12/12/07	SELL				6,000	\$22.7371	\$23.1013	\$ 138,608
<b>Subtotal of Post-Class Period Sales</b>					<b>28,200</b>			<b>\$ 654,402</b>

<b>TOTAL</b>	<b>28,200</b>	<b>\$ 1,261,443</b>	<b>28,200</b>	<b>\$ 654,402</b>
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PSLRA Loss = (\$607,041)

Actual Market Loss = (\$649,907)

**Policemen and Firemen Retirement System of the City of Detroit**  
**Losses in VeriFone Holdings Inc. (PAY)**  
 Class Period: 8/31/06 - 12/3/07

**FIFO losses**

<u>Transaction</u>	<u>Date</u>	<u>Shares</u>	<u>Price</u>	<u>Cost</u>	<u>Transaction</u>	<u>Date</u>	<u>Shares</u>	<u>Price</u>	<u>Proceeds</u>
<i>Opening balance:</i>		2,500			<i>Sales offsetting opening balance:</i>		(1,500)	\$29.9000	(\$44,850.00)
							(1,000)	\$26.0300	(\$26,030.00)
							(2,500)		(\$70,880.00)
Purchase	04/03/07	32,900	\$36.6195	\$1,204,781.55					
Purchase	04/17/07	2,400	\$37.1930	\$89,263.20	Sale*	12/03/07	(12,600)	\$26.0300	(\$327,978.00)
Purchase	06/11/07	5,000	\$32.5900	\$162,950.00	Sale*	12/04/07	(9,500)	\$25.1700	(\$239,115.00)
Purchase	06/11/07	1,000	\$32.5900	\$32,590.00	Sale*	12/04/07	(18,200)	\$25.5610	(\$465,210.20)
Purchase	06/22/07	1,623	\$36.3570	\$59,007.41	Sale*	01/10/08	(2,623)	\$21.4407	(\$56,238.96)
		42,923		\$1,548,592.16			(42,923)		(\$1,088,542.16)
								<b>TOTAL LOSS:</b>	<b>(\$460,050.00)</b>

\*Shares sold within 90 days after the end of the class period are calculated at the higher value between the actual sales price and the average closing price from the end of the class period to the date of sale.

**Policemen and Firemen Retirement System of the City of Detroit**

**Losses in VeriFone Holdings Inc. (PAY)**

Class Period: 8/31/06 - 12/3/07

**LIFO losses**

<u>Transaction</u>	<u>Date</u>	<u>Shares</u>	<u>Price</u>	<u>Cost</u>	<u>Transaction</u>	<u>Date</u>	<u>Shares</u>	<u>Price</u>	<u>Proceeds</u>
<i>Opening balance:</i>		2,500			Sale*	01/10/08	(2,500)	\$21.4407	(\$53,601.75)
					<i>Sales offsetting opening balance:</i>		(2,500)		(\$53,601.75)
Purchase	04/03/07	32,900	\$36.6195	\$1,204,781.55	Sale*	12/03/07	(1,500)	\$29.9000	(\$44,850.00)
Purchase	04/17/07	2,400	\$37.1930	\$89,263.20	Sale*	12/03/07	(13,600)	\$26.0300	(\$354,008.00)
Purchase	06/11/07	5,000	\$32.5900	\$162,950.00	Sale*	12/04/07	(9,500)	\$25.1700	(\$239,115.00)
Purchase	06/11/07	1,000	\$32.5900	\$32,590.00	Sale*	12/04/07	(18,200)	\$25.5610	(\$465,210.20)
Purchase	06/22/07	1,623	\$36.3570	\$59,007.41	Sale*	01/10/08	(123)	\$21.4407	(\$2,637.21)
		42,923		\$1,548,592.16			(42,923)		(\$1,105,820.41)
								<b>TOTAL LOSS:</b>	<b>(\$442,771.75)</b>

\*Shares sold within 90 days after the end of the class period are calculated at the higher value between the actual sales price and the average closing price from the end of the class period to the date of sale.

**Policemen and Firemen Retirement System of the City of Detroit**

**Losses in VeriFone Holdings Inc. (PAY)**

Class Period: 8/31/06 - 12/3/07

**FIFO losses**

<u>Transaction</u>	<u>Date</u>	<u>Shares</u>	<u>Price</u>	<u>Cost</u>	<u>Transaction</u>	<u>Date</u>	<u>Shares</u>	<u>Price</u>	<u>Proceeds</u>
<i>Opening balance:</i>		2,500			Sale*	12/03/07	(1,500)	\$29,9000	(\$44,850.00)
					Sale*	12/03/07	(1,000)	\$25,7440	(\$25,744.00)
					<i>Sales offsetting opening balance:</i>		(2,500)		(\$70,594.00)
Purchase	04/03/07	32,900	\$36.6195	\$1,204,781.55					
Purchase	04/17/07	2,400	\$37.1930	\$89,263.20	Sale*	12/03/07	(12,600)	\$25,7440	(\$324,374.40)
Purchase	06/11/07	5,000	\$32.5900	\$162,950.00	Sale*	12/04/07	(9,500)	\$25,1530	(\$238,953.50)
Purchase	06/11/07	1,000	\$32.5900	\$32,590.00	Sale*	12/04/07	(18,200)	\$25,5610	(\$465,210.20)
Purchase	06/22/07	1,623	\$36.3570	\$59,007.41	Sale*	01/10/08	(2,623)	\$16,4187	(\$43,066.25)
		42,923		\$1,548,592.16			(42,923)		(\$1,071,604.35)
								<b>TOTAL LOSS:</b>	<b>(\$476,987.81)</b>

\*Using actual sale price rather than the higher value between the actual sales price and the average closing price from the end of the class period to the date of sale.

**Policemen and Firemen Retirement System of the City of Detroit**

**Losses in VeriFone Holdings Inc. (PAY)**

Class Period: 8/31/06 - 12/3/07

**LIFO losses**

<u>Transaction</u>	<u>Date</u>	<u>Shares</u>	<u>Price</u>	<u>Cost</u>	<u>Transaction</u>	<u>Date</u>	<u>Shares</u>	<u>Price</u>	<u>Proceeds</u>
<i>Opening balance:</i>		2,500			<i>Sales off/setting opening balance:</i>		(2,500)	\$16,4187	(\$41,046.75)
						01/10/08	(2,500)		(\$41,046.75)
Purchase	04/03/07	32,900	\$36.6195	\$1,204,781.55	Sale*	12/03/07	(1,500)	\$29.9000	(\$44,850.00)
Purchase	04/17/07	2,400	\$37.1930	\$89,263.20	Sale*	12/03/07	(13,600)	\$25.7440	(\$350,118.40)
Purchase	06/11/07	5,000	\$32.5900	\$162,950.00	Sale*	12/04/07	(9,500)	\$25.1530	(\$238,953.50)
Purchase	06/11/07	1,000	\$32.5900	\$32,590.00	Sale*	12/04/07	(18,200)	\$25.5610	(\$465,210.20)
Purchase	06/22/07	1,623	\$36.3570	\$59,007.41	Sale*	01/10/08	(123)	\$16.4187	(\$2,019.50)
		42,923		\$1,548,592.16			(42,923)		(\$1,101,151.60)
								<b>TOTAL LOSS:</b>	<b>(\$447,440.56)</b>

\*Using actual sale price rather than the higher value between the actual sales price and the average closing price from the end of the class period to the date of sale.